

International oil- & energy service company,
focused on innovative solutions and technology

2007 Incorporated

A Herkules Capital company since 2014

Headquarter Mongstad, additional locations at
Ågotnes, Liverpool (UK), Singapore, Perth (AUS)

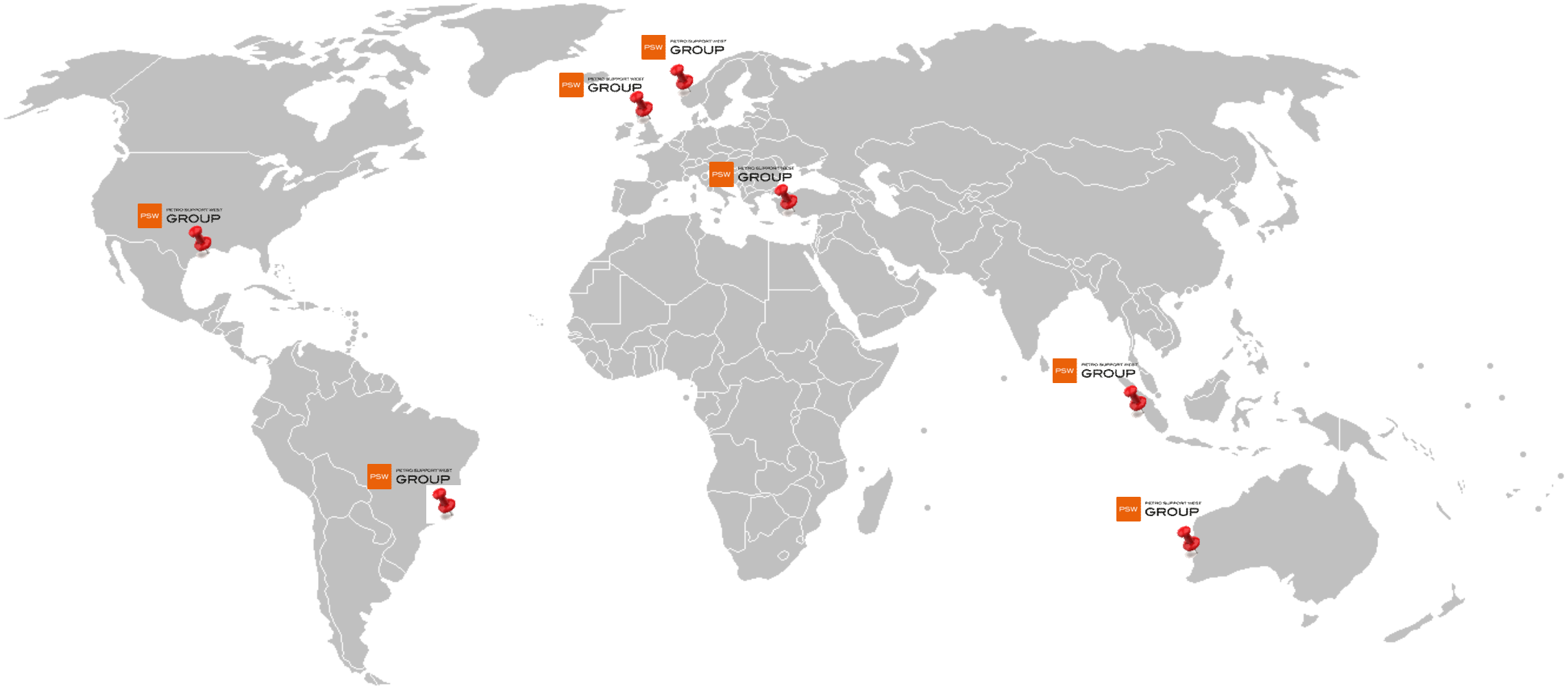
Workforce approx. 300

A Unique & Dynamic
Oil- & Energy Service
Company

PSW

PETRO SUPPORT WEST
GROUP

Worldwide Presence



Comprehensive Subsea & Drilling Base

- State of the art facilities
- 130 000 m2
- Workshops & warehouses
- Test facilities
- Paint & sandblasting halls
- Indoor & outdoor storage
- Quay access
- Logistics & transportation
- Fjordstay / Yardstay

Main Tenants



PSW Group
Mongstad



Logistics & Transport



Drilling Derrick



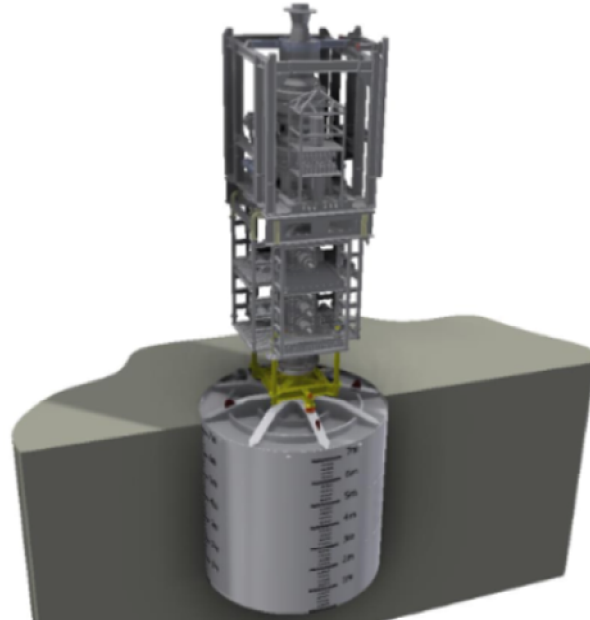
Paint/Sandblasting



Workshops & Warehouses



Specialized Drilling Equipment & Innovative Solutions



Suction Anchor



UDW BOP Stack



Custom made flexjoint



IPDT

Capping Stack – Spill Containment & Emergency Response

Capping Stack & Support Services

- Arctic Capping Stacks
- 24/7 Emergency Response
- 24 hour from call-off to quayside
- Experienced personnel
- Dispersant Systems
- Debris Clearance
- International Market



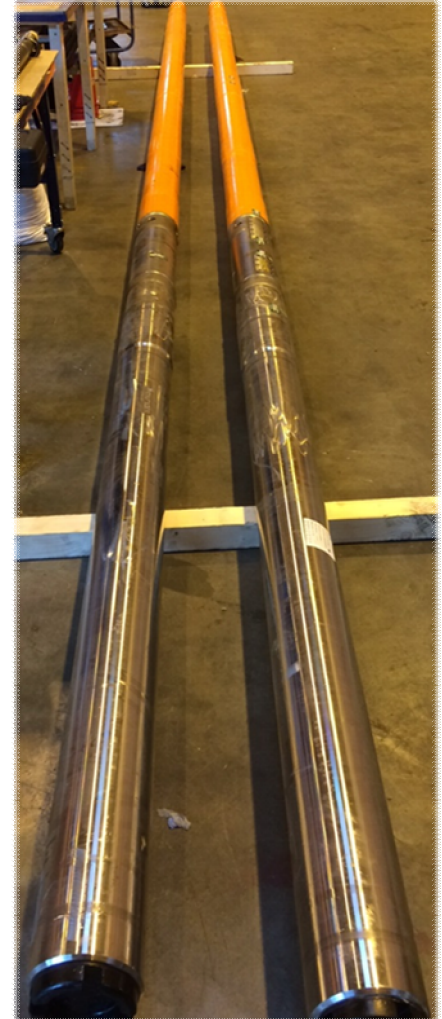
Intelligent Performance Drilling Tool – Improving drilling efficiency

Operators Challenges

- Consistent drilling performance
- Downhole drilling dysfunctions
- Changing drilling conditions
- Cost & operational efficiency
- Reduced quality of real time measurements while drilling
- Reduce vibrations during well service operations such as:
 - Milling Operation
 - Packer, casing, section milling
 - Sidetrack operation
 - Casing exits

IPDT

- Lowering costs
- Reducing stick slip, vibrations & whirl
- Extending bit & drilling tool life
- Adaptable to different set-ups
- Dampening vibrations
- Improving overall rate of penetration
- Adapting to a continuously changing environment



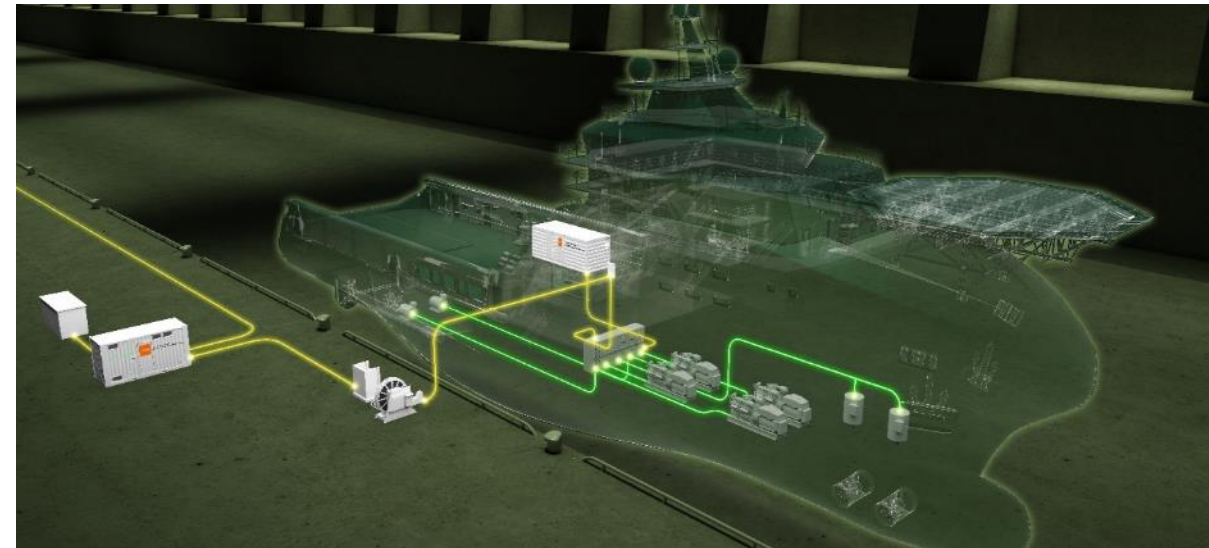
Electric Innovation - Hybrid & Energy Storage Systems

Shore Power Systems

- Integrated shore-to-ship / rig power solution
- Significant reduction in local pollution
- Reduced maintenance & increased engine life
- Static converters, multi-voltage transformer solutions & control systems
- Retrofit or new installation

Hybrid Battery Solutions

- Enhance overall operation of rig / vessel
- Optimized engine operation & fuel savings
- Reduced maintenance & increased performance
- Safer operation
- Spinning reserve
- Power back-up
- Peak-Shave



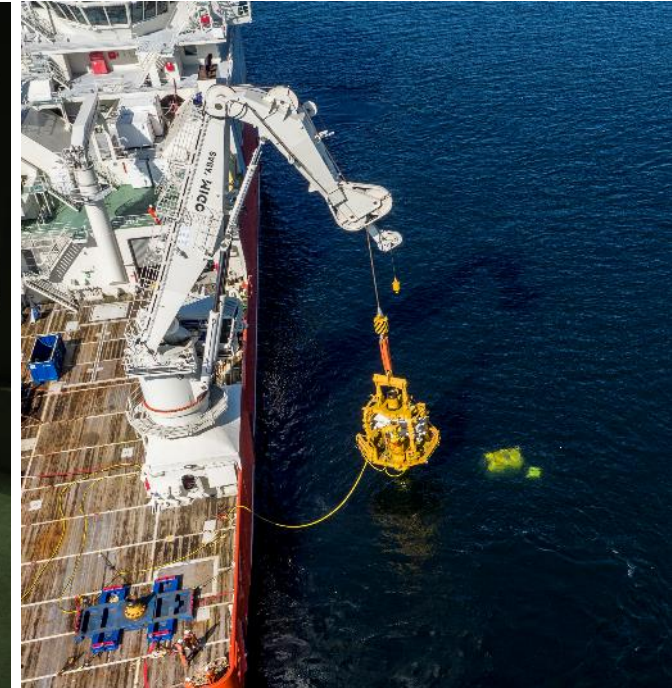
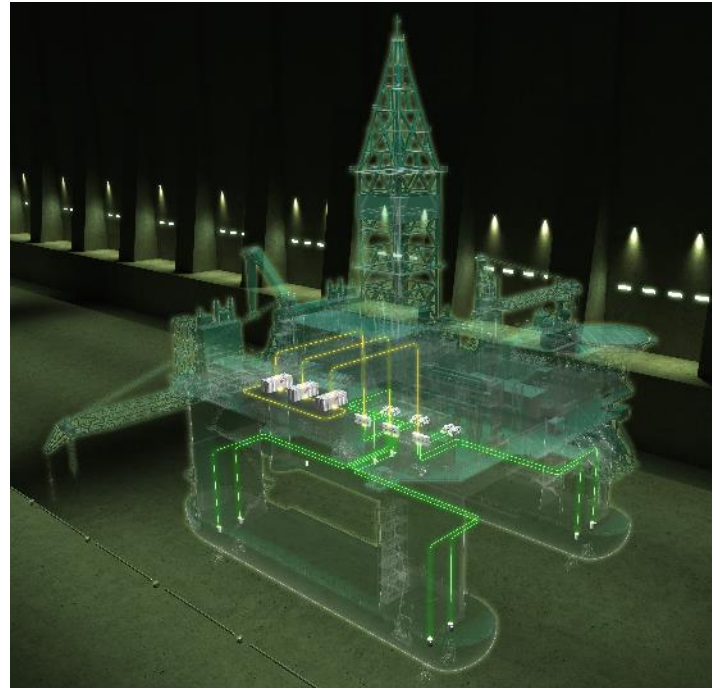
Innovating Rig Maintenance

- Reactivation
- In Between Well Services - Continuous classing
- Fjordstay
- Onsite inspection services
- Technological innovations to improve cost & operational efficiency
- New international markets



Plans for Growth

- Base expansion & new facilities at Mongstad and Ågotnes
- Plans for a second and third capping stack to service international markets
- Forefront in technological development of Hybrid Battery Solutions for Rigs. System development in cooperation with core clients
- Tools & Equipment
- International rig maintenance & support
- Sourcing, sale & rental of long lead critical spares



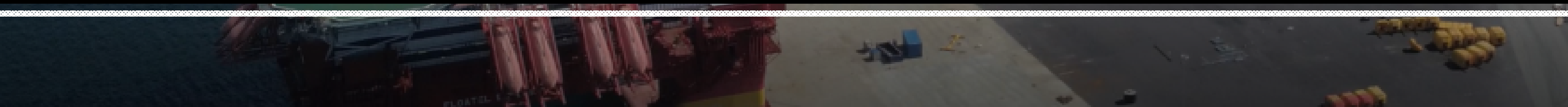


PSW Group
Project Management
Engineering
Workshop
Yard Services
Shore Power

Wergeland Group
Facilities
Waste Handling
Fuel/Water
Accommodation

PSW Yard

PSW Yard
Completion 2020



Questions?

